The one-page family position

Before you answer the exciting question (sell, invest or restructure), see the whole position on one page. Four headings. Fill in what you know; the blanks are where to start.

FAMILY _____ DATE _____

OWN

Every asset, and whose name or structure it sits in.

ASSET	WHOSE NAME OR STRUCTURE IT SITS IN	APPROXIMATE VALUE

OWE

Every debt, and what it is secured against.

DEBT	WHAT IT IS SECURED AGAINST	BALANCE

CONTROL

Who makes the decisions for each company, trust, SMSF or partnership.

STRUCTURE	WHO MAKES THE DECISIONS	WHERE IT IS WRITTEN DOWN

PROTECTED

What is insured, and what happens if somebody dies.

COVER OR ARRANGEMENT	WHO OR WHAT IT PROTECTS	IF SOMEBODY DIES

THE QUESTION BEFORE ANY BIG DECISION

Can we see the complete position? If a box is blank or uncertain, start there.

Keep this page private once filled in: it lists your family's assets, debts and arrangements.

General information only. This worksheet does not take into account your objectives, financial situation or needs. Before acting, consider whether it is appropriate for you and seek personal financial, tax and legal advice. Accounting Cloud Pty Ltd T/A Build MyWealth is a Corporate Authorised Representative (No. 1306106) of Lifespan Financial Planning Pty Ltd, AFSL 229892. Sangram Rana is an Authorised Representative (No. 1251526).